

ST PAUL'S CATHEDRAL

October 2025 Vestry Notes

After Dwelling in the Word, Vestry discussed finances and the current cash balance and budget deficit. SPC is still in a healthy financial state overall, and has received a higher percentage of the pledge revenue than anticipated.

Much discussion went into the size of the campus and costs in its upkeep, balancing the resources it takes to maintain it with the uses we get from it - congregation and community, including the Diocese.

The staff is actually relatively small when taking into account full time employees versus part time, and based on the wider church's views - we are well below typical clergy recommendations (for our size, it should be three - we have one).

Vestry does deliberate over every dollar spent, balancing preventative maintenance versus deferred, quality in short term and long term, and staff abilities including the potential for growing our congregation.

There was an event given in honor of those who made the Choir Trip possible, and many thanks go to Bill Hart for cooking (he 'knows his way around lasagna').

Saints Circles continue refining, but feedback has been positive overall and is leading to cleaner contact information throughout parishioners. Those who haven't seen emails may need to check their spam folders.

The Dean is in talks with CityCare about the potential of a Day Shelter rather than overnight cold weather shelter. The Vestry voted to move forward with the planning of this - especially as it makes us more valuable to the community by doing as Jesus calls us.

Stewardship is thankful to those who have spoken so far and needs three more speakers for next Sunday. 9 November is the Pledge Sunday with meal following.

The Senior Warden spoke of the communications and noted the Saints Circles are definitely an evolving notion.

The Dean closed the meeting in prayer, and noted we will be partnering with the Regional Food Bank and Hope for the Future especially during these trying times of food and income insecurity.

Table 1 reflects the budget and actual financials
for YTD through September 2025

	Summary Financial Report			
	Data YTD: Sept			Act - Budget
		Actual	Budget	Difference
1	Revenue			
2	Pledge	705,785	700,167	5,618
3	Other	195,200	212,960	(17,760)
4	Restricted	260,821	262,827	(2,006)
5	Endowment	146,866	150,461	(3,594)
6	Total	1,308,672	1,326,415	(17,743)
7				
8	Expenses			
9	Staff Cost	537,838	589,564	(51,726)
10	Ministries	370,062	359,040	11,022
11	Mutual Ministry	148,575	149,465	(890)
12	Administrative	105,552	124,881	(19,329)
13	Property	196,269	126,619	69,650
14	Utilities	54,036	50,851	3,185
15	Total Expenses	1,412,332	1,400,420	11,912
16				
17	Operating Income	(103,660)	(74,005)	(29,655)

Table 1 P&L YTD September 2025